



City of Washougal

Strategic Planning Advisory Committee

April 5, 2012

Together mapping the
community's future



Agenda

- Introductions
- Financial overview –
 - Jennifer Forsberg, City of Washougal CFO
- Mission Statement discussion
- Introducing “Values”
- SPAC member bios
- Upcoming April 19 agenda



Fund Overview

- General Fund
 - All general services to the community
- Street Fund
- Utility Funds
 - Water/Sewer and Stormwater
- Restricted Funds
 - Hotel/Motel
 - Public Educational and Governmental Access Channel Fees
 - Real Estate Excise Tax
 - Impact Fees – Fire, Park, Transportation



Revenue Overview

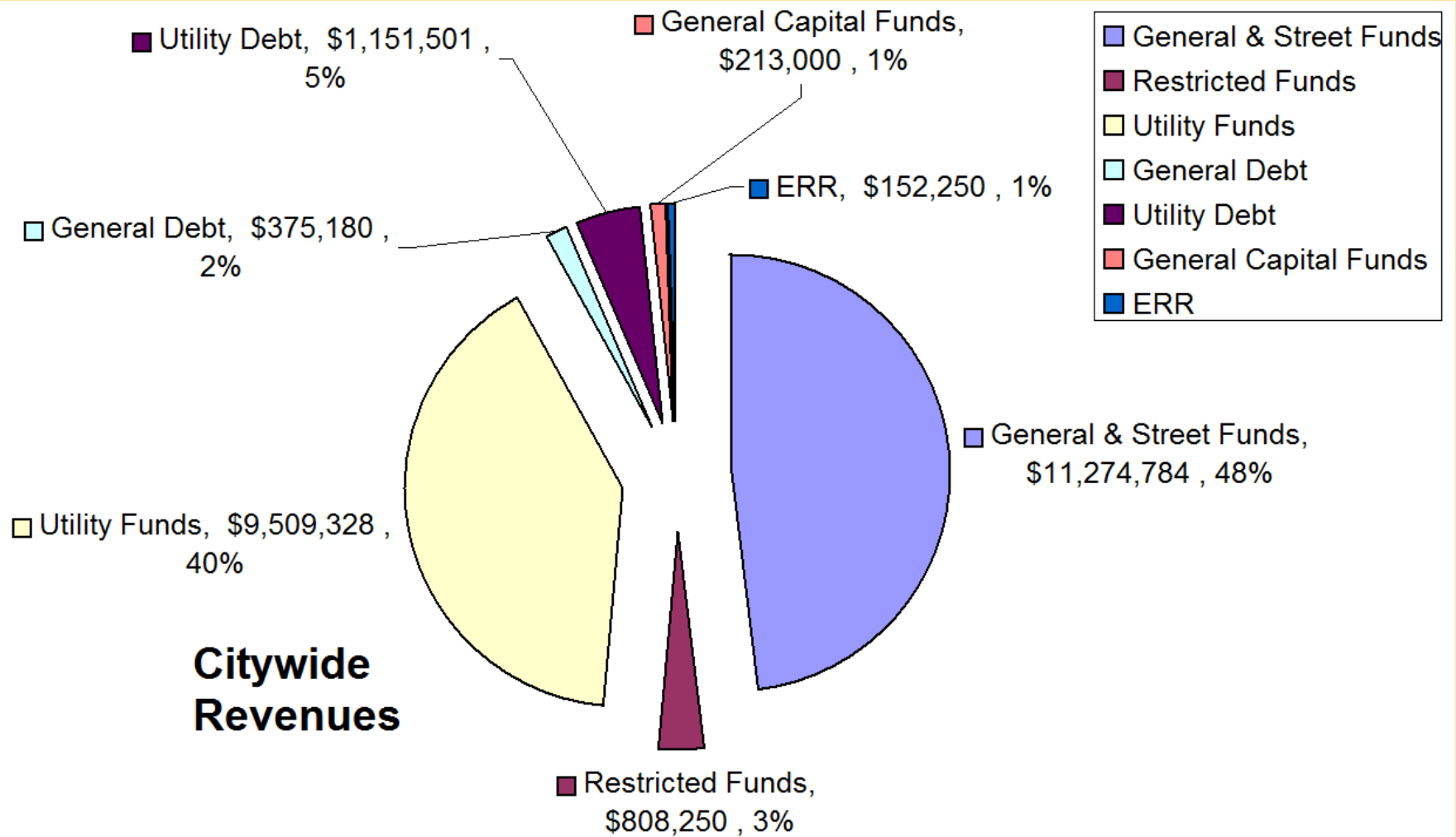
- Revenue Sources
 - Taxes
 - Property
 - Sales
 - Utility
 - B & O
 - Gambling and Others
 - Fees
 - General
 - Utility



Revenue Overview

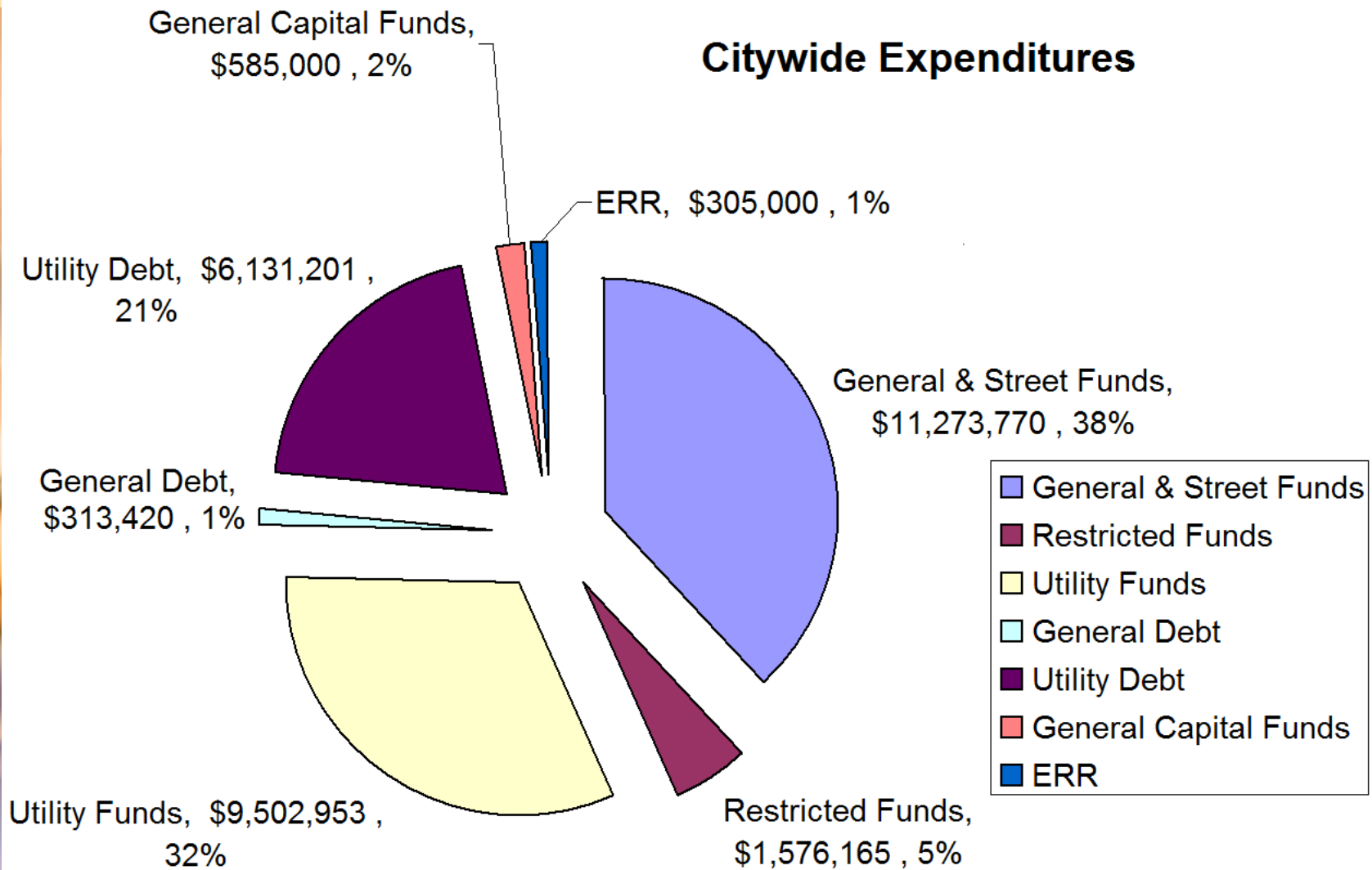
- Revenue Sources
 - Taxes
 - Property – Currently at our cap
 - Sales – City imposes the full 1% local option
 - Utility – Electric and Telephone are at the full 6% - Natural Gas is at 4%
 - B & O – City does not have a B&O tax
 - Gambling and Others
 - Fees
 - General – Business License, Animal License
 - Utility

Budget Revenue Overview



Budget Expenditure Overview

Citywide Expenditures





2011 Q4 Report – General and Street Fund Revenues

- 2011 revenues ended at 96.4% of the budget
 - Property taxes – 108.8%
 - Sales and Utility taxes – 104.8%
 - Development revenues- 189% and \$22,652 more than 2010
 - Interest earnings are higher due to long term investing

2011 Q4 Report – General and Street Fund Revenues

Revenue

<u>Revenue Source</u>	<u>4Q2011 Preliminary</u>	<u>2011 Budget</u>	<u>4Q% of Budget</u>	<u>2010 Actual</u>	<u>2011 v 2010</u>	<u>Comments</u>
Regular Property Taxes	\$ 4,459,674	\$ 4,098,000	108.8%	\$ 4,724,794	94.4%	Actual includes lid lift revenue
Retail Sales Taxes/Criminal Justice	\$ 1,147,294	\$ 1,095,000	104.8%	\$ 1,100,424	104.3%	
Utility Taxes	\$ 2,258,347	\$ 2,328,000	97.0%	\$ 1,876,987	120.3%	2010 excludes Cable Franchise Fee
Leasehold and Gambling Taxes	\$ 92,697	\$ 97,000	95.6%	\$ 88,466	104.8%	
Licenses and Permits	\$ 370,873	\$ 260,000	142.6%	\$ 461,895	80.3%	2010 includes Cable Franchise Fee
State and Federal Grants	\$ 9,909	\$ 4,000	247.7%	\$ 20,304	48.8%	
State Shared Revenues/Entitlements	\$ 605,788	\$ 650,000	93.2%	\$ 649,650	93.2%	
Animal Control Fees	\$ 88,625	\$ 85,000	104.3%	\$ 85,428	103.7%	
General Government Charges	\$ 158,351	\$ 241,500	65.6%	\$ 182,955	86.6%	
Sub Division Fees	\$ 114,057	\$ 85,000	134.2%	\$ 141,039	80.9%	
Indirect Cost Recovery	\$ 576,300	\$ 750,000	76.8%	\$ 677,220	85.1%	Final 2011 payment pending
Interest and Rents	\$ 48,799	\$ 23,000	212.2%	\$ 25,952	188.0%	
Miscellaneous Sales	\$ 78,135	\$ 3,000	2604.5%	\$ 37,245	209.8%	
Other Revenue Sources	\$ 1,600	\$ 668,403	0.0%	\$ -		\$302,000 of budget is Lid Lift revenue
Total	\$ 10,010,448	\$ 10,387,903	96.4%	\$ 10,072,359	99.4%	



2011 Q4 Report – General and Street Fund Revenues

- 2011 expenditures are roughly 92.6% of the budget
 - Most departments came in under budget
- Total expenses for 2011 were in line with 2010

2011 Q4 Report – General and Street Fund Expenses

Expenditures

Department	4Q 2011 Preliminary	2011 Budget	4Q % of Budget	2010 Actual	2011 v 2010	Comments
Council	\$ 54,537	\$ 92,327	59.1%	\$ 87,160	62.6%	No voter registration payment
Judicial	\$ 339,510	\$ 375,000	90.5%	\$ 342,987	99.0%	
Mayor & Administrator	\$ 227,356	\$ 236,172	96.3%	\$ 195,903	116.1%	
Human Resources	\$ 133,742	\$ 162,413	82.3%	\$ 141,350	94.6%	
Finance	\$ 578,764	\$ 637,022	90.9%	\$ 582,638	99.3%	
Economic Development	\$ 20,285	\$ 55,000	36.9%	\$ -	NA	Delay in payments
Legal	\$ 45,162	\$ 75,000	60.2%	\$ 40,254	112.2%	Unspent professional services budget
General Government Services	\$ 474,879	\$ 657,900	72.2%	\$ 220,304	215.6%	Excludes \$1.85 million in transfers - includes annual transfers to Cemetery and EFR funds
Police	\$ 2,605,187	\$ 2,682,975	97.1%	\$ 2,597,765	100.3%	
Fire	\$ 2,443,154	\$ 2,419,672	101.0%	\$ 2,458,554	99.4%	
Intergovernment Services	\$ 15,919	\$ 15,500	102.7%	\$ 18,955	84.0%	Alcohol Program slightly over budget
Community Development/Planning	\$ 663,660	\$ 735,060	90.3%	\$ 732,621	90.6%	
Engineering	\$ 91,375	\$ 163,652	55.8%	\$ 145,701	62.7%	Unspent professional services budget
Animal Control	\$ 181,620	\$ 187,076	97.1%	\$ 166,138	109.3%	
Parks	\$ 421,062	\$ 453,275	92.9%	\$ 479,828	87.8%	
City Building Maintenance	\$ 402,994	\$ 518,992	77.6%	\$ 427,218	94.3%	Unspent capital budget
Street Maintenance	\$ 1,043,412	\$ 1,052,903	99.1%	\$ 1,085,714	96.1%	
Total	\$ 9,742,619	\$ 10,519,939	92.6%	\$ 9,723,090	100.2%	

April 5, 2012



Investment update

Local Government Investment

1st and 2nd Quarter:

January	- 0.23%
February	- 0.22%
March	- 0.23%
April	- 0.17%
May	- 0.14%
June	- 0.16%

3rd and 4th Quarter:

July	- 0.16%
August	- 0.17%
September	- 0.13%
October	- 0.11%
November	- 0.15%
December	- 0.13%

Note: LGIP investments are liquid

LGIP – Investment Update

<u>January</u>	<u>February</u>	<u>March</u>
<u>2,060.11</u>	<u>1,351.38</u>	<u>1,254.76</u>

<u>April</u>	<u>May</u>	<u>June</u>
<u>892.28</u>	<u>748.47</u>	<u>822.36</u>

<u>July</u>	<u>August</u>	<u>September</u>
<u>1,384.88</u>	<u>1,803.75</u>	<u>1,302.12</u>

<u>October</u>	<u>November</u>	<u>December</u>
<u>1,083.96</u>	<u>1,335.70</u>	<u>1,167.33</u>

Total LGIP
Interest YTD
15,207.10

Bond Investment Update

Purchasing Fund	Description	Rate	Purchase Date	Amount Paid	Maturity Date	Maturity Value	Expected Interest	Expected Earnings
General	Agency Note - Callable 11/14/12	0.725%	11/29/2011	1,002,048.00	5/16/2013	1,000,000.00	18,125.00	16,077.00
401/610(50/50 split)	Agency Note - Callable 2/22/12	1.162%	2/22/2011	986,030.00	8/22/2013	1,000,000.00	25,000.00	28,970.00
General/510/604(7/11/18)	Agency Note - Callable 3/28/12	0.580%	5/16/2011	1,401,035.21	3/28/2014	1,390,000.00	62,580.00	51,514.79
WSSA Bond Funds	Agency Note - non-callable	0.180%	5/11/2011	1,264,876.04	6/22/2012	1,250,000.00	23,437.50	8,561.46
WSSA Bond Funds	Agency Note - non-callable	0.260%	5/11/2011	1,256,232.45	9/24/2012	1,250,000.00	11,718.75	5,486.30
WSSA Bond Funds	Agency Note - non-callable	0.370%	5/11/2011	1,267,754.00	12/28/2012	1,260,000.00	19,687.50	11,912.10
WSSA Bond Funds	Agency Note - non-callable	0.549%	5/11/2011	1,202,526.00	6/21/2013	1,170,000.00	54,843.75	22,317.75
WSSA Bond Funds	Agency Note - non-callable	0.730%	5/11/2011	1,186,057.93	10/8/2013	1,175,000.00	33,046.90	21,988.97
WSSA Bond Funds	Agency Note - Callable 9/6/12	0.250%	9/6/2011	1,192,375.24	9/6/2013	1,190,000.00	10,710.00	8,334.76
Bond Reserve Funds	Agency Note - Callable 11/30/12	1.150%	11/30/2011	1,001,488.00	11/30/2015	1,000,000.00	46,000.00	44,512.00
Bond Reserve Funds	Agency Note - Callable 12/05/12	0.900%	12/5/2011	586,755.25	12/5/2014	585,000.00	16,065.00	14,309.75
						12,280,000.00	321,184.40	233,984.88

Earnings Received to Date:

General Fund	\$29,796.69
Other Funds	\$ 5,205.60
WSSA Bond Funds	\$51,367.40
TOTAL EARNINGS	\$86,369.69



2011 Year-end Summary

- Preliminary year-end surplus in the general/street funds:
 - \$267,800
 - Does include the cost of:
 - Southside sidewalks
 - Pavement enhancement for E-Street
 - Police Department enhancements
 - Highway 14 Conceptual Re-Design
 - Does NOT include the transfers for:
 - 2011 EMS fund 125 true-up - \$281,819
 - Transportation Capital Fund - \$750,000
 - Building Capital Fund - \$500,000
 - Seeding ER&R Fund - \$600,000



Reserve Update

	<u>2010</u>	<u>2011</u>	
Reserved	1,732,597.00	1,550,819.00	16% Policy Restricted
Unreserved	3,013,111.00	1,304,428.20	Remaining Unreserved
TOTAL:	4,745,708.00	2,855,247.20	
		600,000.00	ER&R
		750,000.00	Transportation Capital Fund
		500,000.00	Building Capital Fund
		291,819.00	EMS 125 True Up
		<hr/>	
		4,997,066.20	Total Reserves with Transfers



Transportation Capital Fund

- Seeded with General Fund Reserves in 2011 - \$750,000
- 2012 budget appropriates \$213,000
 - Match funds for CDBG grant for sidewalk improvements
 - Match funds for railroad sidewalk project



Building Capital Fund

- Seeded in 2011 with General Fund reserves - \$500,000
- 2012 budget appropriated \$200,000
 - Match funds for CDBG grant
 - Various building improvements

Outstanding City Debt

CITY OF WASHOUGAL
SCHEDULE OF LONG-TERM DEBT
SCHEDULE 9
For The Year Ending December 31, 2011

I.D. No.	Date of Original Issue	Beginning Balance 1/1/11	Additions	Reductions	BARS Code For Redemption	Ending Outstanding Debt 12/31/11	Redeeming Fund Number
251.11	4/00	\$ 389,988	\$ 0	78,403	582.380.73	\$ 311,585	412
251.12	12/02	1,160,000	0	75,000	591.355.71	1,085,000	212
251.11	11/06	4,335,000	0	200,000	591.355.71	4,135,000	215/610
252.11	8/99	315,000	0	315,000	582.350.73	0	408
263.82	6/05	654,702	0	43,647	582.350.73	611,055	410
263.92	11/03	656,985	0	26,600	582.350.73	630,385	408
252.11	6/05	4,070,000	0	95,000	582.350.73	3,975,000	408
263.82	6/06	1,755,690	0	109,731	582.350.73	1,645,959	410
263.82	6/08	2,790,000	0	1,036,682	582.350.73	1,753,318	410
263.63	2/00	515,000	0	265,000	592.380.71	250,000	211/608
253.11	9/04	295,000	0	15,000	592.380.71	280,000	213/612
	5/11	0	16,120,000	85,000	582.350.73	16,035,000	413
259.11	1/10	565,259	0	0	xxx.xxx.21	565,259	001/101
259.12	1/10	114,955	0	0	xxx.xxx.21	114,955	401
259.12	1/10	28,064	0	0	xxx.xxx.21	28,064	403
		<u>\$ 17,645,643</u>	<u>\$ 16,120,000</u>	<u>2,366,674</u>		<u>\$ 31,398,969</u>	

Outstanding Debt Capacity

SCHEDULE OF LIMITATION OF INDEBTEDNESS as of December 31, 2011

Total Taxable Property Value (2011 Assessment for 2012 Revenue)	<u>\$ 1,199,797,778</u>	
<u>FOR GENERAL PURPOSES</u>		<u>Remaining Debt</u>
<u>NON-VOTED DEBT LIMITS</u>		<u>Capacity</u>
(1) 2.5% general purposes limit is allocated between:	\$ 29,994,944	
(2) Up to 1.5% debt without a vote (councilmanic)	\$ 17,996,967	
(3) Less: Outstanding Debt	\$ (5,011,844)	
(4) Less: Contracts Payable	\$ -	
(5) Less: Excess of debt with a vote	\$ -	
(6) Add: Available Assets	\$ -	
(7) Equals: Remaining debt capacity without a vote		<u>\$ 12,985,123</u>
<u>VOTED DEBT LIMITS:</u>		
(8) 1% general purposes debt with a vote	\$ 11,997,978	
(9) Less: Outstanding Debt	\$ (1,085,000)	
(10) Less: Contracts Payable	\$ -	
(11) Add: Available Assets	\$ -	
(12) Equals: Remaining debt capacity with a vote		<u>\$ 10,912,978</u>
<u>FOR UTILITY PURPOSES</u>		
(13) 2.5% utility purpose limit, voted	\$ 29,994,944	
(14) Less: Outstanding Debt	\$ -	
(15) Less: Contracts Payable	\$ -	
(16) Add: Available Assets	\$ -	
(17) Equals: Remaining debt capacity - utility purposes, voted		<u>\$ 29,994,944</u>
<u>FOR PARKS AND OPEN SPACES</u>		
(18) 2.5% open space, park and capital facilities , voted	\$ 29,994,944	
(19) Less: Outstanding Debt	\$ -	
(20) Less: Contracts Payable	\$ -	
(21) Add: Available Assets	\$ -	
(22) Equals: Remaining debt capacity - open space, park and capital facilities, voted		<u>\$ 29,994,944</u>



Questions?



Mission, Values & Vision

Mission Statement

Written statement of the City's purpose or "Why we exist"

Community Values

Guiding principles to serve as touchstones in priority setting and decision making

Vision Statement

Desired future state –
"What do we want to become?"